



## DEPARTMENT: RETAIL CREDIT

Circular No. HO:Retail:02:2015-16:24

Date: 07.04.2015

TO: ALL BRANCHES/ OFFICES

### EDUCATION LOAN – TIE-UP WITH ASIAN BUSINESS SCHOOL

#### I. BACKGROUND

On 1<sup>st</sup> April'2015, the bank has undergone tie-up with Asian Business School (ABS) located at A2, Sec-125, Noida for financing education loan to the students securing admission at various Management Courses conducted by them.

The institution offers following full time AICTE approved management PGDM courses:

1. Post Graduate Diploma in Management (Marketing)
2. Post Graduate Diploma in Management (Information Technology (IT))
3. Post Graduate Diploma in Management (Human Resource (HR))
4. Post Graduate Diploma in Management (Finance)

Branch Office- NOIDA-G-57/58 SEC-18 (1095) is nominated as Nodal Branch for having liaisoning with the institution to garner maximum education loan proposals. However, education loan shall be sanctioned by any branch on normal terms of education loan scheme.

#### II. MAIN TERMS OF MOU

1. The Bank will act as preferred financier for providing education loan to the students of ABS.
2. ABS will share list of the selected students with complete postal and e-mail addresses.
3. Bank shall be at liberty to conduct such credit appraisals and will process a request normally within seven working days after receipt of duly completed Application Forms with all the necessary supporting documents.
4. ABS will note the particulars of the loans availed by the students from Oriental Bank on their records.
5. On completion of the course by the students, ABS shall provide information related to placement (On campus or Off Campus), details of employer, designation, place of posting etc. of the students to the bank.

The MOU is **annexed** with the circular.

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## **II. ACTION TO BE TAKEN AT FIELD LEVEL AND CONTROLLING OFFICES**

All field functionaries are advised to ensure meticulous compliance of the above guidelines.

The contents of this Circular be got noted from all the staff members at the Branches / Regional Offices.

All inspecting officials from the Inspection & Control Deptt. at Head Office as well as the Regional Inspectorates should verify the compliance of the above during their visits to Branches / Regional Offices.

**(B N Jha)**  
**General Manager**  
**(Retail, Marketing & Services)**